

How much will borrowing \$300 cost you for two weeks?

| If you borrow | TOTAL INTEREST AND FEES | |
|---------------|--|---|
| | Payday Loan (assuming cost of borrowing is \$15 per \$100)* | Credit Card (assuming a daily interest rate at 23% APR for a cash advance) |
| One Loan | \$45 | \$2.65 |
| Two Loans | \$90 | \$5.29 |
| Four Loans | \$180 | \$10.59 |
| Six Loans | \$270 | \$15.88 |

Complaint? Concern?

Please call Office of Service Nova Scotia
at 902-424-5200

Learn more about your consumer rights:
beta.novascotia.ca/payday-loans-your-rights

Educational material approved by Registrar.
Consumer Protection Act, 1989.

* In Nova Scotia, the maximum allowable cost of borrowing is \$15 per \$100 borrowed (including all fees and charges).

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